

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

BALANCE SHEET AS ON 31.03.2015

LIABILITY		ASSETS	
	Amount (Rupees)		Amount (Rupees)
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Opening Balance	2,28,042.32	Furniture & Fixtures	63,171.00
Less Expenditure		PECOSA Website	2,824.00
over Income	<u>(-)-23.76</u>		
	2,28,018.56	<u>CURRENT ASSETS</u>	
<u>CORPUS FUND</u>		FDRs in HDFC Bank 43-B CHD	10,95,000.00
Opening Balance :	77,25,265.35	FDRs in SBI PEC CHD	67,70,000.00
Addition during 2014-15	<u>+13,29,171.00</u>		
Less Depreciation during 2014-15(Loss)	<u>(-)-11,563.00</u>		
	<u>90,42,873.35</u>		
Total	<u>92,70,891.91</u>		

Auditor's Report

Compiled from the books of Accounts produced before us.

For Amit K. Arora & Co.

Chartered Accountants

(Amit Kumar Arora)

Proprietor

M: 96831

Kanwar
**Treasurer
PECOSA**

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH
STATEMENT OF RECEIPT AND PAYMENTS FOR THE YEAR 2014-15

RECEIPT

Opening Balance

Cash : 705.50
 Bank : 4,35,044.17

4,35,749.67

PAYMENTS

PECOSA Scholarships (2014-15) 54,000.00
 NS Attri Scholarships " 27,000.00
 PECOSA Sydney Prizes " 24,100.00
 Goel's Fellowships " 15,000.00
 Banga's Prizes for 2014-15 14,000.00
 Cash Prizes Open-house Best Projects 14,000.00
 Prizes & Mementos 55,200.00
 Exp. On Alumni Meet Feb. 2015 6,97,400.00
 Expd. Bhatti Cultural Program 33,600.00
 Expd Office Expenses 23,980.00

Goel's Fellowship Fund 30,000.00
 Corpus Fund (Sponsors 2015) 67,500.00
 Corpus Fund (From Sarita & Sanjeev Aggarwal) 6,00,000.00
 Interest on maturity of FDRs from HDFC bank 1,05,893.00
 Interest of FDRs from SBI PEC 5,81,519.00
 Principal Amount of FDRs on maturity SBI PEC 63,45,000.00
 Principal amount of FDRs on maturity HDFC bank 10,95,000.00
 Corpus Fund PECOSA Sydney Prizes 1,05,386.00
 Registration Fee of delegates Alumni Meet Feb 2015 3,33,923.59
 Corpus Fund of 1980 Batch 3,11,960.00
 Corpus Fund 1990 Batch 4,53,000.00

Corpus Fund Kadian Prizes 50,000.00
 Int on Saving A/cs in SBI PEC Branch 13,361.00
 Misc Receipt 99.17
 Interest on saving account HDFC 43-B, CHD 10,089.00

Photostat Charges 954.00
 Photographic Charges 14,800.00
 Bank Charges 662.00

Misc. Expenses 12,859.12
 Postage & Telegram charges 1,250.00
 Corpus Fund 1990 Batch 2,30,000.00
 TDS by SBI PEC 54,849.00
 TDS by HDFC Bank 10,929.40
 To STDR in HDFC 43-B 10,95,000.00
 To STDRs in SBI PEC 67,70,000.00
 To Expd Salary & Wages 2014-15 49,000.00

Closing Balance:

Cash: 17,862.38
 Banks: 13,22,034.53

13,39,896.91

Total

105,38,480.43

105,38,480.43

Auditor's Report

Compiled from the books of Accounts produced before us.
 For Amit K. Arora & Co.
 Chartered Accountants

(Amit Kumar Arora)
 Proprietor

M: 96831

Kumar
Treasurer
PECOSA

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2015

EXPENDITURE	Amount (Rupees)	INCOME	Amount (Rupees)
To Prizes & Mementos	55,200.00		
To Expenses for Alumni Meet Feb. 2015	6,97,400.00	By Interest on STDRs HDFC Bank	1,05,893.00
To Corpus Fund 1990 Batch	2,30,000.00	By Interest on Saving A/Cs (SBI PEC)	13,361.00
		By interest on saving A/c HDFC CHD	10,089.00
To Postage & telegraphic charges	1,250.00	By Interest on FDRs SBI PEC	5,81,519.00
To Photographic Charges	14,800.00	By Receipt of Registration for Alumni Meet Feb 2015	2,58,498.59
To Bank Charges	662.00	By Misc Receipt	99.17
To Misc. Expenses	12,859.12		
To Cash Prizes Openhouse Best Projects	14,000.00		
To Salary & wages 2013-14	49,000.00	By excess of expenditure over income	23.76
To Office Expenses	23,980.00		
To TDS(Bank & Sponsors)	65,778.40		
To Jaspal Bhatti Cultural Program	33,600.00		
To Photostat Charges	954.00		

Total 9,69,483.52

9,69,483.52

Complied from the books of Accounts produced before us.

Auditor's Report

For Amit K. Arora & Co.

Chartered Accountants

(Amit Kumar Arora)

Proprietor

M: 96831

Reviewed
Treasurer
PECOSA

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

CORPUS FUND OF PECOSA (Addition during 2014-15)

(Rupees)

Life Membership Fee
PECOSA Receipts

Income from Scholarship Funds
Goels Fellowships for 2014-15
Kadian Prizes

30,000.00
50,000.00

Total Payment of Scholarships during the year 2014-15

Total 80,000.00
134,100.00

Endowment & Corpus Fund

Corpus Fund of 1980 Batch
Corpus Fund of 1990 Batch
Corpus Fund PECOSA Sydney Prizes
Endowment Fund (Corpus) from Sponsors
Corpus Fund (Receipt from Delegates of Alumni Meet 2015
Corpus of PECOSA (Sarita2002 & Sanjeev Aggarwal1981)

Net (-) 54,100.00
3,11,960.00
2,23,000.00
1,05,386.00
67,500.00
75,425.00
6,00,000.00
13,83,271.00
13,29,171.00

Net Corpus Fund during year

Auditor's Report
Complied from the books of Accounts produced before us.

For Amit K. Arora & Co.
Chartered Accountants

(Amit Kumar Arora)
Proprietor
M: 96831

Kanwar
Treasurer
PECOSA

Details of Scholarships & Prizes Disbursed During the Year 2014-15

PECOSA Scholarships 2014-15

Aero	Abhishek Verma	Rs 3000
Aero	Shubham Jain	Rs 3000
Civil	Kanav Chopra	Rs 6000
CSE	Amanpreet Singh Saini	Rs 6000
Elect	Deepshikha	Rs 6000
E&EC	Rahul Garg	Rs 6000
Mech	Jasandeep Singh Kang	Rs 6000
Mett.	Vishesh Garg	Rs 6000
Prod	Gaganveer Singh	Rs 6000
I.T	Apoorva Ohri	Rs 6000
Total		Rs 54,000

Attri Scholarships 2014-15

Aero(Final Yr)	Tanya Pathak	Rs 3000
Mech (")	Abheyjit Singh	Rs 3000
Elect (")	Swati Gupta	Rs 3000
Aero(3 rd Yr)	Shreen Singla	Rs 3000
Mech (")	Shivam Chopra	Rs 3000
Elect (")	Gurpreet Singh	Rs 3000
Aero (2 nd Yr)	Gaurav Dhir	Rs 3000
Mech (")	Eklavepreet Singh	Rs 3000
Elect (")	Gargi Verma	Rs 3000
Total		Rs 27,000

PECOSA Sydney Prizes 2014-15

Mech(2 nd Yr)	Phushkar Mahajan	Rs 2700
Mech (")	Rajanpreet Singh	Rs 2700
Mech (")	Gurqibal Singh Munday	Rs 2700
Mett (")	Nupur Arora	Rs 8000
Prod (")	Sharandeep Kaur	Rs 8000
Total		Rs 24100

Goel's Fellowships 2014-15

Civil (Final Yr)	Praideep Singh	Rs 5000
Civil (3 rd Yr)	Shubham Sehgal	Rs 5000
Civil (2 nd Yr)	Abhimanyu Garg	Rs 5000
Total		Rs 15,000

Banga Prizes 2014-15

Mech (4 th Yr)	Varinder Ghoga	Rs 7000
Prod. (")	Vandana Devi	Rs 7000
Total		Rs 14000

G.Total Rs 54000+ Rs 27000+Rs 24100 + Rs 15000 + Rs 14000 = Rs 1,34,100



Signature
Treasurer
PECOSA

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

BALANCE SHEET AS ON 31.03.2016

LIABILITY	Amount (Rupees)	ASSETS	Amount (Rupees)
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Opening Balance	2,28,018.56	Furniture & Fixtures	55,275.00
Less Expenditure over Income	(--) 132.06	PECOSA Website	1,412.00
	2,27,886.50	<u>CURRENT ASSETS</u>	
		FDRs in HDFC Bank 43-B CHD	10,95,000.00
<u>CORPUS FUND</u>		FDRs in SBI PEC CHD	91,20,000.00
Opening Balance :	90,42,873.35		
Addition during 2015-16	+13,35,350.00		
Less Depreciation during 2015-16 (Loss)	(-) 9,308.00		
	103,68,915.35		
Total	105,96,801.85		

Closing Balance:
Cash in Hand : 2,282.38
Bank : 3,22,832.47
3,25,114.85

105,96,801.85

Auditor's Report

Complied from the books of Accounts produced before us
For Amit K. Arora & Co. Chartered Accountants
M.No. 96831



(Amit Kumar Arora) Proprietor

Handwritten signature
Treasurer
PECOSA

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH
STATEMENT OF RECEIPT AND PAYMENTS FOR THE YEAR 2015-16

RECEIPT

Opening Balance

Cash : 17,862.38
 Bank : 13,22,034.53

13,39,896.91

Goel's Fellowship Fund
 Corpus Fund (Sponsors 2016)
 Banga Prizes

15,000.00
 1,25,000.00
 30,000.00

Interest on maturity of FDRs from HDFC bank
 Interest of FDRs from SBI PEC
 Principal Amount of FDRs on maturity SBI PEC

1,06,651.50
 5,99,430.00
 55,50,000.00

Corpus Fund of 1980 Batch
 Donation to PECOSA
 Registration Fee of delegates Alumni Meet Feb 2016
 Life Membership Fee from PEC University
 By Receipt of Expd on Alumni Meet Feb 2015
 from PEC University of Tech. (Corpus)
 Refund of Income Tax from I.T Dept
 By Vaibhav Dhingra Fund

1,65,050.00
 19,100.00
 4,17,894.74
 6,45,500.00
 4,12,700.00
 69,350.00
 2,81,400.00

Int on Saving A/cs in SBI PEC Branch
 Misc Receipt
 Interest on saving account HDFC 43-B,CHD

26,115.00
 6,474.00

Total

98,09,562.15

PAYMENTS

PECOSA Scholarships (2015-16)
 NS Attri Scholarships " "
 PECOSA Sydney Prizes " "
 Goel's Fellowships " "
 Banga's Prizes for 2015-16
 Cash Prizes Open-house Best Projects
 Prizes & Mementos
 Exp. On Alumni Meet Feb. 2016
 Expd. Bhatti Cultural Program

54,000.00
 27,000.00
 24,000.00
 30,000.00
 10,000.00
 15,000.00
 31,500.00
 7,01,525.00
 35,790.00

Expd Office Expenses
 Kadian Prizes for 2015&2016

20,700.00
 30,000.00

Photostat Charges
 Photographic Charges(Expd Alumni Meet
 Audit Fee(2013-14&2014-15)
 Bank Charges
 Printing & Stationery

700.00
 3,000.00
 7,000.00
 990.50
 460.00

Postage & Telegram charges
 Corpus Fund 1990 Batch
 TDS by SBI PEC
 TDS by HDFC Bank
 To TDRs in SBI PEC
 To Vaibhav Dhingra Fund
 To Expd Salary & Wages 2015-16

1,800.00
 2,23,000.00
 54,983.00
 10,746.80
 79,00,000.00
 2,74,252.00
 28,000.00

Closing Balance:

Cash: 2,282.38
 Bank : 3,22,832.47

3,25,114.85

98,09,562.15

Auditor's Report

Complied from the books of Accounts produced before us
 For Amit K. Arora & Co. Chartered Accountants
 (Amit Kumar Arora) Prop.
 M: 96831

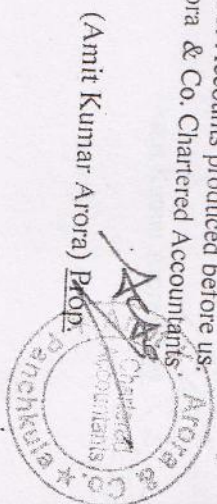


Handwritten signature
Treasurer
PECOSA

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2016

EXPENDITURE		INCOME	
	Amount (Rupees)		Amount (Rupees)
To Prizes & Mementos	31,500.00	By Interest on STDRs HDFC Bank	1,06,651.50
To Expenses for Alumni Meet Feb.2016	7,01,525.00	By Interest on Saving A/Cs (SBI PEC)	26,115.00
To Vaibhav Dhingra Fund	2,74,252.00	By interest on saving A/c HDFC CHD	6,474.00
To Corpus Fund of 1990 Batch	2,23,000.00	By Interest on FDRs SBI PEC	5,99,430.00
To Postage & telegraphic charges	1,800.00	By Receipt of Registration for Alumni Meet Feb 2016	3,19,894.74
To Photographic Charges	3,000.00		
To Bank Charges	990.50		
To TDS by Banks(SBI+HDFC)	65,729.80		
To Cash Prizes Open House Best Projects	15,000.00	By Vaibhav Dhingra Fund	2,81,400.00
To Salary & wages 2015-16	28,000.00	By excess of expenditure over income	132.06
To Office Expenses	20,700.00		
To Jaspal Bhatti Cultural Program	35,790.00		
To Photostat Charges	700.00		
To Printing & Stationery	460.00	By Refund of Income Tax	69,350.00
To Audit Fee	7,000.00		
Total	14,09,447.30		

Auditor's Report
 Compiled from the books of Accounts produced before us.
 For Amit K. Arora & Co. Chartered Accountants.
M.No. 96831



M. Arora
Treasurer
PECOSA

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

CORPUS FUND OF PECOSA (Addition during 2015-16)

Life Membership Fee	(Rupees)
<u>PECOSA Receipts</u>	6,45,500.00

<u>Income from Scholarship Funds</u>	
Goels Fellowships for 2015-16	15,000.00
Banga Prizes	30,000.00

Total Payment of Scholarships during the year 2015-16	Total	45,000.00
		175,000.00

<u>Endowment & Corpus Fund</u>	Net	(-) 1,30,000.00
Endowment Fund (Corpus) from Sponsors & Donation to PECOSA		1,44,100.00
Corpus Fund (Receipt from Delegates of Alumni Meet 2016)		98,000.00
Corpus as recd from PEC as reimbursement of gap Funding of 2015 Meet		4,12,700.00
Corpus of 1980 Batch		1,65,050.00

Total	6,89,850.00
Net Corpus Fund during year	13,35,350.00

Auditor's Report
 Complied from the books of Accounts produced before us.
 For Amit K. Arora & Co. Chartered Accountants
 M.No. 96831

(Amit Kumar Arora) Prop.


Kanauj
 Treasurers
 PECOSA

Details of Scholarships & Prizes Disbursed During the Year 2015-16

PECOSA Scholarships 2015-16

Aero	Shreeni Singla	Rs 6000
E&Ec	Priyanka	Rs 3000
Civil	Ritayu Nagpal	Rs 6000
CSE	Bhupinder Singh	Rs 6000
Elect	Gurpreet Singh	Rs 6000
E&EC	Shreya	Rs 3000
Mech	Shivam Chopra	Rs 6000
Mett.	Ranjan Kathuria	Rs 6000
Prod	Ishita Bhargava	Rs 6000
I.T	Hargun Kaur	Rs 6000
Total		Rs 54,000

PECOSA Sydney Prizes 2015-16

Aero(2 nd Yr)	Saurabh Jindal	Rs 8000
Civil (")	Komalpreet Kaur	Rs 8000
Comp Scs (")	Megha Sharma	Rs 8000
Total		Rs 24000

Goel's Fellowships 2015-16

Aero(Final Yr)	Shaurya Garg	Rs 3000
Mech (")	Ankit Saini	Rs 1500
Elect (")	Priyanka	Rs 3000
Aero(3 rd Yr)	Gaurav Dhir	Rs 3000
Mech (")	Eklavepreet Singh	Rs 3000
Elect (")	Saurav Kaura	Rs 3000
Aero (2 nd Yr)	Palak Saini	Rs 3000
Mech (")	Poonerdeep Singh	Rs 3000
Elect (")	Vishal Mittal	Rs 3000
Mech(Final Yr)	Ankit Batra	Rs 1500
Total		Rs 27,000

Attri Scholarships 2015-16

Mech (4 th Yr)	Murad Jasvir Singh	Rs 5000
Prod. (")	Charanjeet Singh Sandhu	Rs 5000
Total		Rs 10000

Banga Prizes 2015-16

Palak Saini	Rs 7,500.00
Ram Bilas	Rs 7,500.00
Total	Rs 15,000.00

Kadian Prizes 2015

2016

G.Total Rs 54000+ Rs 27000+Rs 24000 + Rs 30000 + Rs 10000+Rs 30,000 = Rs 1,75,000



Shawar
Treasurer
PECOSA

BALANCE SHEET AS ON 31.03.2017

Auditor's Report
Complied from the books of Accounts produced before us
For Amit K. Arora & Co. Chartered Accountants
M.No. 96831

Chartered Accountants

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH
STATEMENT OF RECEIPT AND PAYMENTS FOR THE YEAR 2016-17

RECEIPT

Opening Balance

Cash : 2,282.38
 Bank : 3,22,832.47

3,25,114.85

PAYMENTS

PECOSA Scholarships (2016-17)	56,000.00
NS Atti Scholarships	36,000.00
PECOSA Sydney Prizes	24,000.00
Goel's Fellowships	30,000.00
Banga's Prizes for 2016-17	14,000.00
Cash Prizes Open-house Best Projects	15,000.00
Prizes & Mementos	25,763.00
Exp. On Alumni Meet Feb. 2017	9,53,763.00
Expd Jaspal Bhatti Cultural Evening	41,042.00
Expd Office Expenses	5,400.00
Expd on Misc Expenses	10,926.00
Printing & Stationery	710.00
Photostat Charges	1,000.00
Photographic Charges	8,000.00
Audit Fee(2015-16)	6,000.00
Bank Charges	632.50
Website Renewal Fee	3,450.00
Expd. On AGM	8,650.00
Expd on PECOSA ID cards	10,008.00

By Life Membership Fee from PEC University	3,08,500.00
By Receipt of Expd on Alumni Meet Feb 2016/2017 from PEC University of Tech.(Corpus)	3,00,000.00
By Sunny Kumar Fund	50,000.00
Int on Saving A/cs in SBI PEC Branch	27,947.00
Interest on saving account HDFC 43-B,CHD	3,455.00

Postage & Telegram charges	2,880.00
By Expd on Corpus Fund 1988 Batch	7,65,840.00
TDS by SBI PEC	72,579.00
TDS by Sponsorser(IFFCO Tokio)	2,000.00
To TDRs in SBI PEC	88,00,000.00
To Sunny Kumar Fund	50,000.00
To Expd Salary & Wages 2015-16	35,000.00
Closing Balance:	

Cash: 7,633.38
 Bank : 4,00,757.82

Total

113,87,034.70

113,87,034.70

Auditor's Report

Complied from the books of Accounts produced before us.

For Amit K. Arora & Co. Chartered Accountants
 (Amit Kumar Arora) Partner
 M: 96831



PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2017

EXPENDITURE	Amount (Rupees)	INCOME	Amount (Rupees)
To Prizes & Mementos	25,763.00	By Interest on STDs HDFC Bank	83,215.70
To Expenses for Alumni Meet Feb.2017	9,53,763.00	By Interest on Saving A/Cs (SBI PEC)	27,947.00
To Sunny Kumar Fund	50,000.00	By interest on saving A/c HDFC CHD	3,455.00
To Corpus Fund of 1988 Batch	7,65,840.00	By Interest on FDRs SBI PEC	8,17,008.00
To Postage & telegraphic charges	2,880.00	By Receipt of Registration for Alumni Meet Feb 2017	4,15,089.15
To Photographic Charges	8,000.00	By Corpus Fund of 1988 batch	6,00,605.00
To Bank Charges	632.50	By Sunny Kumar Fund	50,000.00
To TDS by Banks(SBI+Sponsor)	74,579.00	By excess of expenditure over income	21,100.00
To Cash Prizes Open House Best Projects	15,000.00	By Donation to PECOSA	223.65
To Salary & wages 2016-17	35,000.00	By Excess of Expd over Income	
To Office Expenses	5,400.00		
To Jaspal Bhatti Cultural Program	41,042.00		
To Photostat Charges	1,000.00		
To Printing & Stationery	710.00		
To Audit Fee	6,000.00		
To Website Renewal Fee	3,450.00		
To Misc Expenses	10,926.00		
To Expd on AGM	8,650.00		
To Expd on ID Cards	10,008.00		
Total	20,18,643.50		20,18,643.50

Auditor's Report

Compiled from the books of Accounts produced before us
For **Amrit K. Arora & Co. Chartered Accountants**
M.No. 96831

(Amrit Kumar Arora) Prop.



PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

CORPUS FUND OF PECOSA (Addition during 2016-17)

Life Membership Fee		(Rupees)
<u>PECOSA Receipts</u>		3,08,500.00
<u>Income from Scholarship Funds</u>		
Goel's Fellowships for 2016-17		30,000.00
	Total	30,000.00
Total Payment of Scholarships during the year 2016-17		160,000.00
	Net	(-) 1,30,000.00
<u>Endowment & Corpus Fund</u>		
Endowment Fund (Corpus) from Sponsors		5,60,000.00
Corpus Fund (Receipt from Delegates of Alumni Meet 2017)		1,95,000.00
Corpus as recd from PEC as gap Funding of 2016 & support 2017Meet		3,00,000.00
Corpus of 1967 batch		30,000.00
Less Corpus of 1988 batch (FDR redeemed)		(-) 6,00,000.00
Total Corpus		Rs 4,85,000.00

Net Corpus Fund during year

Rs 6,63,500.00

Auditor's Report

Complied from the books of Accounts produced before us,
For Amit K. Arora & Co. Chartered Accountants
M.No. 96831

(Amit Kumar Arora) Prop.



PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

Significant Accounting Norms & Notes on Accounts.

- (i) The accompanying financial statements have been prepared under historic cost norms.
- (ii) The Fixed Assets & PECOSA Website have been stated at their acquisition cost after depreciation.
- (iii) The receipt of interest on Fixed Deposits have been stated on actual receipt basis and all receipts and expenditures have also been stated on actual basis.
- (iv) The TDS too have been indicated on actual deduction basis.
- (v) The cash in hand at the end of the financial year is as per actual and the closing bank balance is as per cash book.
- (vi) Liabilities of income tax if any or any other liability shall be provided as and when it occurs and no provision for any interest accrued/accruable has been made in the financial statement.
- (vii) Funds received from Sponsors of the Alumni Meet February, 2017; & Funds received from PEC, Registration Fee received from delegates during the year has been shown as Endowment Fund (Corpus Fund) and kept as FDR after meeting expenditure on holding Global Alumni Meet.
- (viii) Similarly Funds received from PEC as Life Membership Fee of passing out students of 2016 batch & Funds received as Gap Funding for Alumni Meet of 2016 have been shown as Corpus Fund and kept in the shape of FDRs. As per MOU signed with PEC University of Technology by PECOSA all life membership fee to be received from PEC University on behalf of passing out students shall be kept as FDR only and only interest component shall be utilized by PECOSA for its day-today affairs/financial needs..
- (ix) Funds received from Er N.S. Atti for institution of Atti Scholarships of FDR of Rs 4.50 lakh and scholarships are being disbursed from interest proceeds of the same. Similarly PECOSA Sydney prizes of Rs 24,000/- per annum are being paid out of interest proceeds of FDR of Rs 8.00 lakh kept for the purpose. Banga Prizes are disbursed out of FDR worth Rs 3.00 lakh.
- (x) PECOSA scholarships are being awarded on annual basis thru interest from PECOSA's own FDRs.
- (xi) Funds for Goel's Fellowships are being received from Er O.P. Goel on yearly basis as actually received..



PECOSA Scholarships 2016-17

Aero	Gaurav Dhir	Rs 7000
E&Ec	Aditya Goyal	Rs 7000
Civil	Mayank Batra	Rs 7000
CSE	Shagneet Arora	Rs 7000
Elect	Saurav Kaura	Rs 7000
Mech	Eklavepreet Singh	Rs 3500
Mech	Nilesh Sachdeva	Rs 3500
Mett.	Nupur Arora	Rs 7000
Prod	Ravneet Kaur	Rs 7000
Total		Rs 56,000

PECOSA Sydney Prizes 2016-17

Elect (2 nd Yr)	Gauri Sharma (B)	Rs 4000
-----do-----	Arshgeet Kaur (B)	Rs 4000
Electronics(2 nd Yr)	Paramveer S Bhatia	Rs 8000
Mech (2 nd Yr)	Sunit Sood	Rs 8000
Total		Rs 24000

Attri Scholarships 2016-17

Aero(final Yr)	Harleen Kaur	Rs 4000
Mech (")	Shubham Bora	Rs 4000
Elect(")	Gargi Verma	Rs 4000
Aero(3 rd Yr)	Palak Saini	Rs 4000
Mech(")	Poonardeep Singh	Rs 4000
Elect(")	Rahul Garg	Rs 4000
Aero (2 nd Yr)	Sparsh Garg	Rs 4000
Mech(")	Sanpreet Singh	Rs 4000
Elect (")	Prableen Kaur	Rs 4000
Total		Rs 36,000

Goel's Fellowships 2016-17

Civil(Final Yr)	Abhimanyu Garg	Rs 10000
Civil(3 rd Yr)	Summet Kaura	Rs 10000
Civil(2 nd Yr)	Anagadpreet Singh	Rs 10000
Total		Rs 30,000

<u>Banga Prizes 2016-17</u>		
Mech (4 th Yr)	Tanuj Kumar	Rs 7000
Prod. (")	Rimmon	Rs 7000
Total		Rs 14000

G.Total Rs 56,000+ Rs 36,000+Rs 24,000 + Rs 30,000 + Rs 14,000= Rs 1,60,000



PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA) CHANDIGARH

DEPRICIATION CHART FOR THE YEAR 2016-17

(All figures in Rupees)

S.N o	Item	Rate of Dep. %	Opening Balance As on 01.04.2016	Dep. During the Year 2016-17	Addition during the Yr 2016-17	Net Balance As on 31.3.2017
1	Furniture & Fixtures	12.5%	55,275	6,909	-----	48,366
2	PECOSA Website	50%	1,412	1,412	-----	-----
	Total		56,687	8,321	-----	48,366

Auditor's Report

Complied from the books of Accounts produced before us
For Amit K. Arora & Co. Chartered Accountants
M.No. 96831

(Amit Kumar Arora) Prop.



Details of Corpus Fund of PECOSA as on 31.3.2017

1. Life Membership Fee (As recd from PEC and Direct Collection upto 2005-06) = Rs 31.49 lakh
(2001-02=0.85;2002-03=0.87;2003-04=0.22;2004-05=0.04 & 2005-06=0.05 lakh resp.
Thru PEC. 20006-07=2.12;2007-08=1.71;2008-09 & 2009-10=5.08; 2010-11=2.56 lakh resp.
& 2011-12&2012-13=5.64lakh & 2013-14=2.90 lakh+2014 & 2015 Rs 6.455 Lakh+ Rs 3.09 lakh for 2016)

2. Different Corpus :	PECOSA Sydney Prizes	= Rs 8.50 lakh
	Attri Scholarships	= Rs 4.50 lakh
	Banga Prizes	= Rs 3.40 lakh
	Kadian Prizes	= Rs 2.30 lakh
	Corpus 1957-61 Research Fund	= Rs 8.60 lakh
	Corpus Fund 1973 Batch	= Rs 1.60 lakh
	* Corpus Fund 1978 Batch	= Rs 3.40 lakh
	(Jaspal Bhati Fund)	
	Corpus Fund 1980 Batch	= Rs 9.30 lakh
	Corpus Fund 1985 Batch	= Rs 1.70 lakh
	Corpus Fund 1986 Batch	= Rs 1.70 lakh
	Corpus Fund 1987 Batch	= Rs 1.42 lakh
	Corpus Fund 1993 Batch	= <u>Rs 1.50 lakh</u>
	Corpus of Ms Sarita(2004 Batch)	= Rs 1.24 lakh
	Corpus of 1988 batch	= Rs 0.30 lakh
	Corpus of 1967 batch	= Rs 0.30 lakh
	Total	Rs 49.76 lakh.

Misc Corpus as result of savings
Donations/Sponsors etc
and interest accruals on above corpus.

= Rs 26.70 lakh

Grand Total

Rs 107.95 lakh

